



TO: Prospective Suppliers
FROM: Chad Reynolds, Controllers Office, Business & Finance
Grand Valley State University
DATE: March 5, 2019
RE: RFP #219-16 Investment Advisory Services – Endowment
Addendum #1 Corrections in Section 2.3

Please see the below corrections highlighted in yellow from page 5, section 2.3 of the Request for Proposal. Contact me at reynchad@gvsu.edu or 616/331-9484 if any questions.

2.3 As of November 30, 2018, the University's endowment fund contains assets of approximately \$124 million. The assets are currently allocated 51% to public equity, 16% to alternative assets, 12% to fixed income, 8% to private equity, 8% to public assets, 3% to private real assets, and 2% to cash. The 51% allocated to public equity is the sum allocation of 21% to US equity, 16% to developed markets, 8% to emerging markets, and 6% to global equity. See Exhibit C for detailed allocation.